JUL 2026

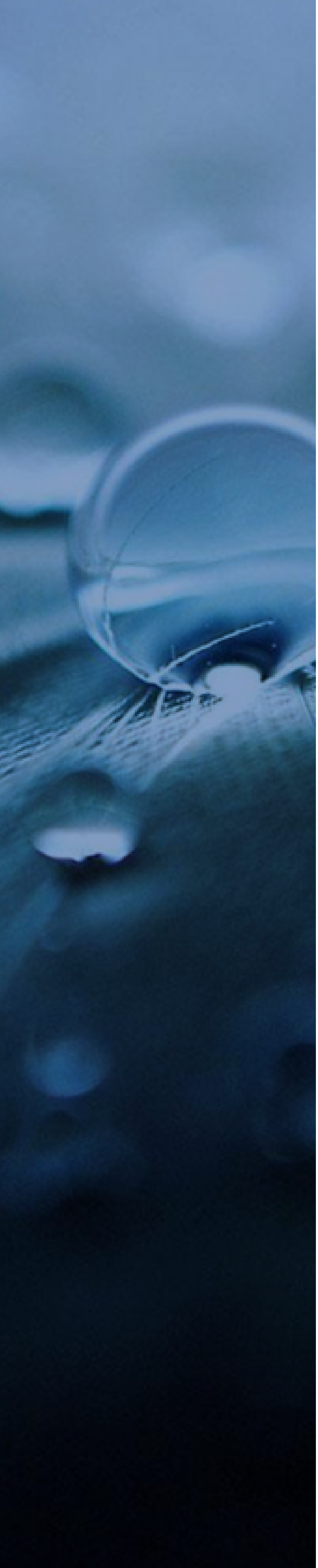
Review Outcome Report

Alan Aston

Prepared by:
Paula Gill
04 Jul 2025 - 03 Jul 2026

Quilter Financial Advisers

In this report:



Welcome to Your Progress Check Report

Dear Alan,

FOR USE IN THE OUTCOME REPORT ONLY:
At our recent Progress Check meeting on **insert date**, you confirmed that there have been some changes to your circumstances and objectives since we last met. With this in mind, we agreed that some amendments might be necessary to keep your plans on track to meet your objectives.

I have therefore reassessed your current financial plan and can confirm that some changes are now required to ensure it remains suitable for your needs. I will detail these recommendations in this report. Please retain this letter with your Progress Check report dated **insert date**.
OR:
At the Progress Check meeting, you confirmed that there have been no material changes to your personal circumstances or objectives since we last met.

As such, I am happy to confirm that the information contained within your 20**XX** Progress Check report is accurate and that your plans continue to be suitable for your needs.

Thank you for being a valued client of DT Staff Quilter.

We strive to provide you with the best quality advice and service, ensuring you are on track to achieve your goals and ambitions.

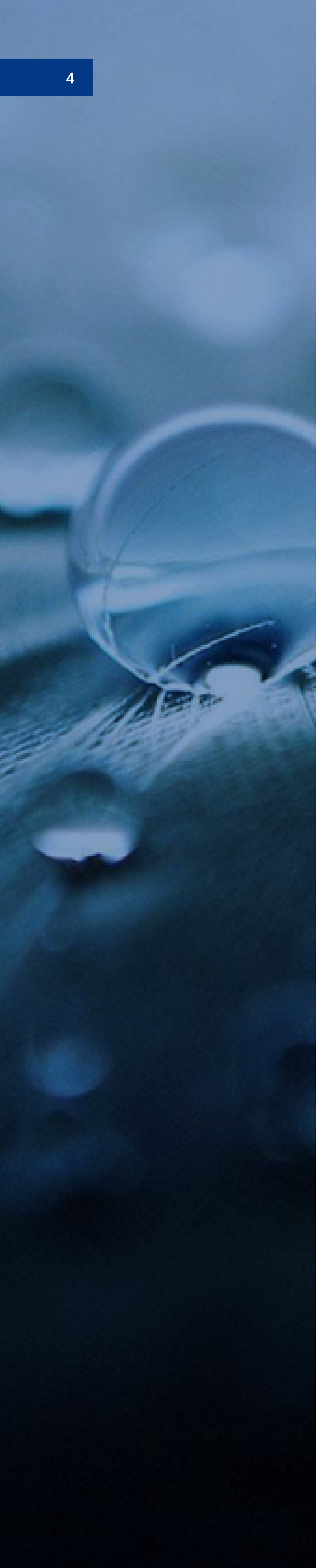
Please let me know if you have any questions about your report or need any further information.

Please ensure you sign and return the declaration at the end of this report.

Kind regards,

Paula Gill

YOUR AGREED SERVICE LEVEL
Please see details of the agreed level of service you are paying for below:



YOUR AGREED SERVICE LEVEL

In this section please provide the full details of the agreed service level as per the Terms of Business. Please include the service name (for example Silver, Gold, Standard, Enhanced etc) and list all services included.

Core Services provided include the following:

- Annual Progress Check meeting to review your plans, current circumstances and objectives to help ensure that your financial planning remains on track

- A consolidated annual report of your plans and investments within the scope of advice, so that you can see your current position and progress towards your objectives

- Confirmation in writing whether your plans and investments continue to be suitable based on your stated objectives and risk appetite

- Recommendation of any switches to your investment funds where this is suitable and beneficial to you

- Assistance with the administration of your plans and support with any third-party provider interaction, as required

- Telephone and e-mail access to your adviser (and wider support team), allowing you to quickly address any questions or concerns that you might have between regular scheduled Progress Check meetings

RECAP OF OBJECTIVES

Our understanding of your objectives with us:

A brief reminder of our recent advice to you at your last progress check / in the last X year(s):

How is it helping you in achieving your objectives?

Your Progress Check report tracks several key factors to ensure you remain on target to meet your investment objectives.

Select the wording options below and elaborate as needed:

Currently it shows you are on track to achieve your objectives.

Overall, your plans are progressing in line with our expectations. There are some additional topics we feel you may find interesting to now consider when we meet.

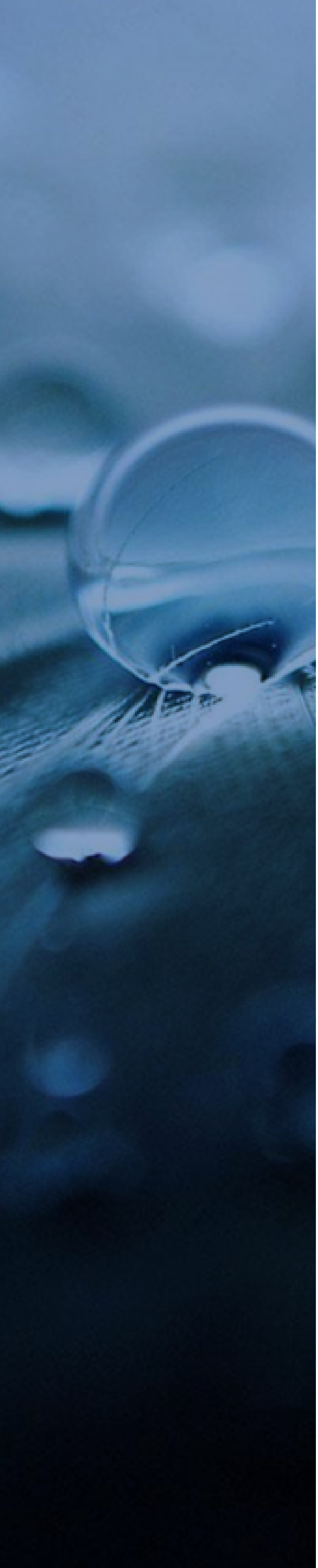
Or:

Overall, your plans are progressing in line with our expectations, but some refining of the plans may be required, which if applicable will be confirmed after our meeting.

Or:

Overall, your plans are progressing in the right direction. A recent review of our investment panel suggests that it may be beneficial for you to move some of your plans to a different provider/fund to keep aligned to your investment strategy.

Or changes in circumstance and/or objectives identified:



As a result of material changes in your circumstances and objectives we now need to reassess your current holdings. This is to ensure we maximise the chances of meeting your objectives. It may mean that no changes or alterations are required, or some refining is needed. We will confirm any recommendations to you before taking any action.

Your progress at a glance

Your Progress Check Report includes several key factors to help ensure you are on track to meet your objectives.

How has your portfolio changed in value since your last progress report?

REVIEW START VALUE	REVIEW END VALUE	MONEY IN	MONEY OUT	NET GAIN/LOSS
£370,000	£430,150	-	-	£60,150

Progress this year

	On track?	Requires attention?
Your objectives Are you on track to meet your stated investment objectives?		✓
Risk Are you taking the level of risk that you are comfortable with?		✓
Performance Has your portfolio performed well?		✓
Tax Making sure that you are not paying any unnecessary tax on your portfolio	✓	
Products The platform or products that hold your investments remain suitable for your needs		✓
Fees and charges You have paid the correct fees and charges that we agreed and were illustrated to you	✓	
Regulated investments Holding regulated investments means you don't miss out on protection provided by the Financial Ombudsman Service or Financial Services Compensation Scheme and helps you avoid investment scams.	✓	
Personal situation Confirm that your portfolio is still appropriate to your current personal circumstances		✓
Followed my previous advice You have followed the advice previously given		✓

My recommendation to you

In summary, I have reviewed your investments, based on your personal details, financial situation, objectives, attitude to investment risk and capacity for loss, I confirm that your investments remain suitable for your requirements.

I have recommended a number of follow up actions. Please read this report fully to understand the basis of this assessment and the required next steps.

1. Is your portfolio on track to meet your objectives?

Ensuring your portfolio is aligned to help you achieve your objectives is the first step in ensuring you're on track

Your objectives are the starting point for our investment progress check. Your life goals and how you plan to use the proceeds from your portfolio determine how we plan and manage your investments.

Your objectives

Alan is still working and likely to be for the next 5 - 6 years. The main objective is to save for retirement without affecting current standard of living.

How likely are you to meet your objectives?

- We have run a forecast for the likelihood of you achieving your income and capital requirements based on your current risk profile
- Additional actions may be required to ensure you meet your objectives, which will be agreed with you

Your current situation

When assessing the suitability of your portfolio, we need to ensure we have a full and accurate picture of your current financial and personal situation.

Following our discussion, you confirmed that there have been some changes to your financial or family life.

Has recently update his Will and now has Power Attorney in place for Health & Finance

How much risk is being taken with your portfolio?

Different people are comfortable taking different levels of risk and for the sake of clarity we have organised the range of risk into 10 categories.

We did not complete the risk profiling process as part of this progress check. However, your chosen risk level at the last review was Risk Profile 5 of 10 - Medium.

Putting it another way Quilter Financial Planning would describe your risk as 'Moderate', for further information refer to The Guide to Investing.

Investments have different risk and return characteristics, with varying potential to rise and fall in value. As a rule, the higher risk an investment is, the higher its return potential. The lower risk an investment is, the lower its return potential.

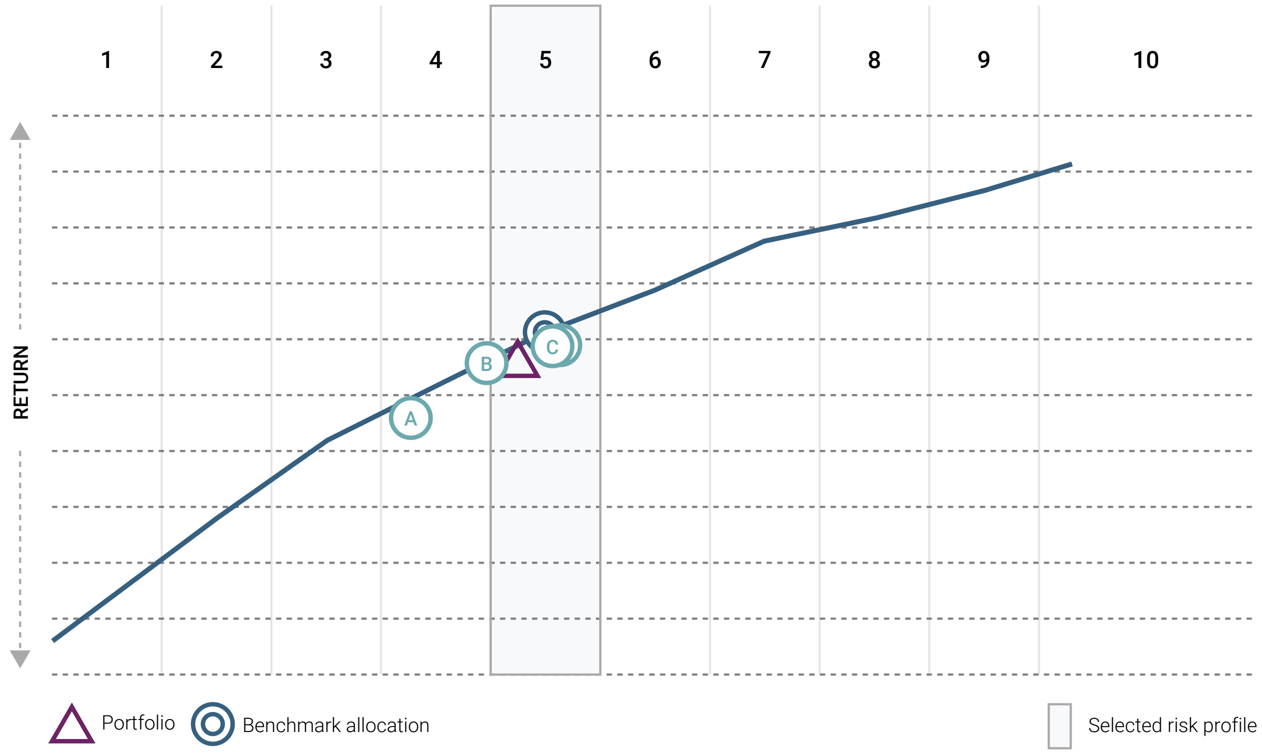
The most reliable way to judge which investments are compatible with the level of risk you want to take is to examine the underlying assets in which they are invested. We are able to make valid assumptions about the level of risk that they are exposed to individually and as a whole. We also consider what the fund manager is trying to do, how the fund is run and how they can and do trade these assets on your behalf.

This analysis shows that your current portfolio remains within your agreed risk profile of 5 out of 10.

The financial services industry does not have one single way of mapping investment risk. Quilter has a long and well established Attitude to Risk framework, but some of the tools we use can use other frameworks. The following diagram shows how an alternative tool maps to Quilter's Risk Assumptions:

Risk Averse		Conservative	Balanced	Moderate		Dynamic	Adventurous	Very High Risk	
1	2	3	4	5	6	7	8	9	10

RISK PROFILE



Key	Product	Risk level
A	Individual Savings Account (Quilter) Account / Policy number: 12345678	4
B	Collective Retirement Account SIPP (Quilter)	4
C	ARC SIPP (AEGON ARC) Account / Policy number: 8888888	5
C	ARC GIA (AEGON ARC) Account / Policy number: 123456	5

The chart above shows the level of risk being taken by each individual investment product you hold, based on our risk spectrum of 1 (very low risk) to 10 (very high risk). The chart also shows how these investment products combine together into your current portfolio - and how the risk profile of your current portfolio compares against the benchmark portfolio for your agreed risk profile.

It is important to note that the 1-10 risk scale does not align directly to the Quilter risk framework and there will be times where investment solutions move between risk profiles, either above or below the level they are mapped to.

Quilter provides governance and oversight of all Quilter Financial Planning matrix solutions on a regular basis through its established forums and independent third-party experts, ensuring they remain suitable.

Why might my portfolio appear outside my expected risk level

Sometimes the actual asset allocation of Risk Profiled funds - in the moment the report is produced - can appear to be lower or higher risk than the assigned risk profile. That is okay and is due to the fund manager making short-term decisions believed to be in your best interests. It importantly is not, in itself, a reason to change the investment. You may be comforted by the fact that such decisions are being made by fund managers. Equally, you may want to discuss them, which is why they are visible here. When using a single solution, Dynamic Planner's Fund Risk Profiling service always gives you a more accurate risk profile than the current asset allocation alone.

Your portfolio's overall risk level may also differ slightly from the Dynamic Planner fund risk profile because some cash is held separately within your product. This is normal; providers typically retain cash to cover ongoing fees and regular income payments, which can affect the overall risk level.

Responsible and sustainable investing

FOR USE IN THE PROGRESS CHECK REPORT:

Only include the following wording if you have previously discussed and agreed the client's preference for responsible or sustainable investing:

Previously, we agreed to adopt a **responsible/sustainable** strategy to **all/your insert Provider and Product name(s)**. This strategy continues to apply to **your/this/these** investment**(s)**.

FOR USE IN THE OUTCOME REPORT:

Include appropriate paragraphs from below:

Where investing responsibly or sustainably is not a consideration:

We discussed the different approaches of responsible and sustainable investing, and while you understand the principles; your preference is to focus on your financial and risk objectives when establishing an investment strategy.

Where responsible or sustainable investment is a preference:

This approach to investing focuses on choosing investments that in addition to seeking financial returns, align with personal values and preferences.

It can be a consideration when creating an investment strategy. Investing in this manner can restrict the number of options available to you and can in some circumstances mean compromising on performance potential or reduced costs.

And then either:

a) Where responsible investment is a preference include the following:

We discussed the different approaches, and a Responsible approach is most aligned to your preferences.

Responsible investment is an investment approach that systematically incorporates material environmental, social and governance (ESG) factors alongside financial analysis when making investment decisions. This helps identify risks and opportunities that traditional financial analysis might overlook.

[Detail the agreed preferences, using the clients own words where possible]

Or:

b) Where sustainable investment is a preference include the following:

We discussed the different approaches, and a Sustainable approach is most aligned to your preferences.

Sustainable investment goes beyond Responsible investment by actively seeking to generate positive environmental and social impact, with the stated intention of achieving positive sustainability outcomes. This approach intentionally directs capital towards solutions that address global challenges such as climate change, social inequality and resource scarcity.

[Detail the agreed preferences, using the clients own words where possible]

DELETE - ONLY include the following wording if your client holds VCT, EIS, BPR or ITS investments which have an ATR that does not match the client ATR.

Specialist investments that may be 'outside' of your core level of risk.

You hold {**insert specific provider and product for any VCT, EIS, ITS and BPR plans that the client holds**} that are deemed to be at a higher risk level than the risk profile descriptor explained above. This was suitable at the time because {**insert rational**}.

Your ‘Ongoing advice and recommendations letter’ will highlight if we need to change anything.

2. How has the value of your portfolio changed?

We track the value of your portfolio from report to report so you can see how your investments are progressing towards your objectives

Portfolio value change since your last progress report

REVIEW START VALUE	REVIEW END VALUE	MONEY IN	MONEY OUT	NET GAIN/LOSS
£370,000	£430,150	-	-	£60,150

How have your individual arrangements changed in value?

	4 July 2025 - 3 July 2026*				
	Review start value	Review end value	Money in	Money out	Net gain/loss
Individual Savings Account (Quilter) Account / Policy number: 12345678	£62,000	£62,150	-	-	£150
ARC GIA (AEGON ARC) Account / Policy number: 123456	£0	£60,000	-	-	£60,000
ARC SIPP (AEGON ARC) Account / Policy number: 8888888	£250,000	£250,000	-	-	£0
Collective Retirement Account SIPP (Quilter)	£58,000	£58,000	-	-	£0
Total	£370,000	£430,150	-	-	£60,150

* Valuations may not be available for this exact date, in which case a date close to the progress check dates has been chosen

3. Your Progress report outcome and next steps

As part of our ongoing service, we confirm whether your portfolio remains suitable for you and if any changes are recommended.

Our assessment of suitability is based upon us having:

- Assessed how your portfolio is working to meet your objectives
- Confirmed the level of investment risk being taken in your portfolio
- Shown how your portfolio has changed in value since your last progress check
- Looked at the asset allocation and market exposure of your portfolio

It takes into consideration information obtained the last time you had a full suitability assessment, including:

- Your personal situation and original objectives
- Any UK based legislation or regulatory changes (e.g. The UK Government Budget)
- The use of any Platforms to hold your investments
- The individual plans and solutions
- Any tax implications

Other items to consider

Delete as applicable

Wills

It is essential you have a Will which is not only up to date, but which is periodically reviewed. I advised it is important revisions are made whenever significant changes occur in your situation or intentions. There can be tax planning advantages from Will writing and this can ensure as much as possible of your estate goes to those intended.

You have confirmed you currently have an up-to-date Will in place.

Or
You do not have a current Will in place, and we have agreed [**Enter actions agreed**].

Power of Attorney

We have discussed the importance of making provision to address the possibility that you become incapable of managing either your own financial affairs or welfare affairs during your lifetime. You have confirmed you **do / do not** have a Power of Attorney in place.

If not:
I recommend creating Powers of Attorney so that someone you trust can manage your affairs if you are ever unable to do so yourself.

As I have confirmed, I am more than happy to work with your other professional advisers in this regard and if you do not have a legal adviser, I am more than willing to recommend one local to you. **Make appropriate reference to the expression of wish form submitted, if the client has submitted an expression then they will in all likelihood have a will. If not, they should be encouraged to put one in place.**

Insert summary of any reminders you feel are still required: e.g. Wills. Trusts

Emergency Fund Provision

Include this wording if the client has emergency fund provision

We discussed what possible financial emergencies might arise. We agreed you currently have adequate, readily available funds [**State where these funds are**] which you would use in the event of an emergency and I recommend you maintain and regularly review these funds to ensure they continue to meet your needs.

Include this wording if the client does not have any emergency fund provision

We discussed what possible financial emergencies might arise. I recommended you need a suitable, readily available, emergency fund that should be regularly reviewed. We agreed [**Enter Actions Agreed and if no £ figure was arrived at state 'A good rule of thumb is to have three months' essential outgoings available in an instant access savings account.**']

Include this wording if the client does not have adequate emergency fund provision

We discussed what possible financial emergencies might arise. Although you can access funds from your [**Enter source of funds e.g. ISA**] in the event of an emergency, I advised you to consider building a more readily available form of emergency fund. We agreed [**Enter Actions Agreed and if no £ figure was arrived at state 'A good rule of thumb is to have three months' essential outgoings available in an instant access savings account**.']

Repaying Existing Debt

Include this wording if the client is managing existing debt

We discussed the importance of clearing debts, particularly those with high interest rates such as credit and store cards. We agreed [**Enter Actions Agreed**]

WHERE THE CLIENT IS IN DRAWDOWN:

Pension Sustainability

Sustainability of pension withdrawals
As part of my assessment, we looked at how changes in the value of your drawdown plan might impact the level of withdrawals you are able to make. Based on the current value, I showed you that by continuing to withdraw £**x** enter current withdrawals each year, your portfolio is likely to run out in approximately **X** years when you are **X** years old.

Either, no change to withdrawals
You confirmed that you are comfortable with this remaining timeframe as (**insert rationale and reference other income streams where applicable**). In addition, as there have been no changes to your objectives which affect this element of your financial planning, I recommend that you continue with your current level of withdrawals. We will of course take the opportunity to reassess these at your next progress check meeting.

Or, change to withdrawals recommended
As a result of this sustainability assessment and /or a change in your circumstances and requirements; we have agreed that an increase/reduction in withdrawals is required.

Changes to your pension withdrawals
I recommend that your pension withdrawals be amended to £**x** per month/year as insert rationale. Based on the current value of your plan, I recalculated that by making withdrawals at this higher / lower level, your portfolio is likely to run out in approximately **X** years when you are **X** years old. This is sooner / later than we previously agreed. You are comfortable with this remaining timeframe as insert rationale ensuring any future shortfall is addressed.

Where the client has a pension shortfall but no action is being taken:

Pension shortfall analysis

I have reassessed your objectives in relation to retirement planning and based on the value of your pension funds currently, wish to highlight that you have a shortfall of £**XXXX**.

We discussed this at our meeting and you confirmed insert rationale as to why the client **did not wish / was unable to** address the shortfall.

Annual Tax Allowances

Pension Allowance
It is important we ensure you fully utilise your annual Pension allowance where possible. **[Enter details of how the Pension allowance will be utilised for the current tax year. Please ensure the client's specific amounts are used in the table. This includes consideration of the client's relevant earnings for tax relievable allowance remaining]**

Product	Payments made in current tax year	Further payment expected in current tax year	
Total Pension Contributions			£
Pension Allowance (20**XX**/20**XX**)			£
Remaining Pension Allowance			£

Capital Gains Tax (CGT) Allowance
In order to minimise future capital gains tax (CGT) liabilities it is important that you make use of your annual CGT allowance (incl. realised gains and losses).
If any recommendation has been or will be made with regards to use of CGT allowance, refer the client to the particular Suitability report where full details are/will be given

Basic CGT allowance	Realised gains/losses	Available CGT allowance
£	£	£

If fund switch recommendation results in impact on CGT allowance, please include:

Available Capital Gains Tax allowance	Estimated realised* gain/loss on fund switch recommended now	Remaining allowance after recommendation
£	£	£

*please be aware the actual gain/loss will be based on values at the date of transaction

ISA Allowance
It is important we ensure you fully utilise your annual ISA allowance where possible. **[Enter details of how the ISA allowance will be utilised for the current tax year]**

Product	Payments made in current tax year	Further payment expected in current tax year	
Total ISA Contributions			£

Product	Payments made in current tax year	Further payment expected in current tax year	
ISA Allowance (20**XX**/20**XX**)			£
Remaining ISA Allowance			£

Inheritance Tax Allowance
[Enter details of any recommendation made to utilise annual gift allowances]

Annual Gift Allowance (20XX/20XX)	Less Allowance already used (20XX/20XX)	Less Allowance used now (20XX/20XX)	Remaining Allowance after recommendation
£	£	£	£

Suitability of your portfolio

Based on the assessment I have completed, I am comfortable that your current portfolio remains suitable for you.

Recommendations

Switching funds

Based on the analysis conducted and my assessment of your current portfolio and situation, I have concluded that a fund switch is required to your portfolio to ensure it remains suitable for your objectives. I will follow up with further information about the transactions recommended along with the rationale and impact.

Choice of platforms and product providers

We may need to take action with regard to the products you are currently invested to ensure they remain suitable.

Tax implications

Based on our current understanding of tax legislation, no tax implications arise from this recommendation. Tax benefits are subject to change and individual circumstances.

This tax suitability assessment is only based upon the assets detailed in this report. If you have other financial arrangements of which I am unaware there may be additional tax implications. If you would like me to review any other arrangements, please let me know.

Other risks

Although you will have already been made aware of these, we feel it is a good idea to remind you of the following:

- Past performance is no guarantee of future returns
- The value of the investment is determined by units or shares, the price of which can fall as well as rise
- Please bear in mind that the outlook for asset classes and market sectors can change. A certain fund or funds may have a higher risk rating than the agreed attitude to risk, but the overall risk applied of the combined funds or portfolio is designed to meet the agreed risk profile
- Equities can significantly fall in value and in difficult times dividends may reduce or stop
- Where a fund invests in overseas markets, domestic upheaval and changes in currency exchange rates mean that the value of the investment can go up or down
- It is important to periodically review the value of an investment against expectations and the underlying investment strategy, particularly when close to retirement
- Unless an investment is held within a pension or an ISA any sale of investments held, including switching may give rise to a capital gains tax liability and any income generated will normally be subject to income tax

Next steps

- Please read your Progress Check report
- In view of this discussion, I have reviewed the current plans and can confirm that some alterations are now required to ensure they remain suitable for your needs.
- I will follow up separately regarding any recommendations relating to your portfolio

If you have any questions regarding any of the content in this report, please do not hesitate to contact me.

I have read the contents of this letter and confirm:

- I have been made aware of and understand the ongoing fee associated with the service
- I am happy with the Ongoing Advice Service that is being provided and has been provided to date

Client signature	Adviser signature
Alan Aston	Paula Gill
Date	Date

Contact information

Email: paulagill@dynamicplanner.com